

Final Pay Value Calculation

Current pay value (if any i.e. work, lieu)

A

Value of leave remaining from last anniversary

B

C

Liabe earnings since last anniversary (excl current pay)

D

“A” (current pay value)

E

“B” if greater than 0, else 0

F

TOTAL \times 8% =

G

Total to pay

H

A, C: Excludes discretionary payments

B: Calculated using **best of i)** average for last 52 weeks, **ii)** current contract rules, **iii)** agreed weekly value. If negative use actual value of leave overpaid.